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Maryland LLC compared to Delaware LLC

	Maryland	Delaware
Annual Entity Tax	\$300 Minimum Annual Report/ Personal Property Return fee	\$250 LLC Tax
Annual Report	Name/Address of Manager/Member not required to be entered into Public Record	No Annual Report
Cert. of Formation	Name/Address of Manager/Member not required to be entered into Public Record	Name/Address of Manager/Member not required to be entered into Public Record

Maryland Corporation compared to Delaware Corporation

	Maryland	Delaware
Annual Entity Tax	\$300 Minimum Annual Report/Personal Property Return fee	\$75 Minimum Franchise Tax* + \$50 Annual Report Filing Fee
Annual Report	Name/Address of 4 Officers and all Directors required Public Record	Name/Address of 1 Officer and all Directors required Public Record
Cert. of Formation	Name/Address of Initial Director required Public Record	Name/Address of Officers/Directors/ Shareholders not required to be entered into Public Record

*Delaware Corporations Authorizing 5,000 or fewer shares are eligible to pay the Minimum Franchise Tax of \$75

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