



Delaware Business Incorporators, Inc.
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New York LLC compared to Delaware LLC

	New York	Delaware
Annual Entity Tax	\$25/\$500 Minimum Annual Filing Fee** +\$9 Biennial Report fee	\$250 LLC Tax
Annual Report	Partnership Return/Form IT-204-LL and Biennial Report	No Annual Report
Cert. of Formation	Name/Address of Manager/Member not required to be entered into Public Record	Name/Address of Manager/Member not required to be entered into Public Record

**See http://www.tax.ny.gov/pit/efile/annual_filing_fee.htm for Annual Filing Fee table for LLCs taxed by the IRS as a Disregarded Entity or Partnership. LLCs taxed as a Corporation by the IRs are subject to Franchise Tax.

New York Corporation compared to Delaware Corporation

	New York	Delaware
Annual Entity Tax	7.1% Franchise Tax*** + \$9 Biennial Report fee	\$75 Minimum Franchise Tax* + \$50 Annual Report Filing Fee
Annual Report	Franchise Tax Return and Biennial Report	Name/Address of 1 Officer and all Directors required Public Record
Cert. of Incorporation	Name/Address of Officers/Directors/ Shareholders not required to be entered into Public Record	Name/Address of Officers/Directors/ Shareholders not required to be entered into Public Record

*Delaware Corporations Authorizing 5,000 or fewer shares are eligible to pay the Minimum Franchise Tax of \$75

***NY Corporations must pay whichever is higher: Entire Net Income taxed at rate of 7.1%, Capital taxed at rate of 0.15%, Minimum Taxable Income taxed at rate of 1.5% or a flat \$25 if New York Receipts of less than \$100,000 and none greater

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